

L A W R E N C E

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ADMINISTRATION

Retirement Board Members: Richard F. Gosselin, (*Chairperson*), Carl W. Knightly, Jr., Lawrence LeFebre, John A. Neilon, Jr., Nancy B. Ross

Board Administrator: Nancy B. Ross

ACTUARIAL

Funded Ratio: 47.7% [1/97], 51.5% [1/96]

Date of Last Valuation: 1/97

Year Fully Funded: 2028

Actuary: Stone

Active Members: 1,430

Funding Schedule: Increasing 2.5%

Retired Members: 895

INVESTMENT

Return

1999: 11.54%

1995–1999: 17.25%

Average Investment Return Target: 9.00%

1985–1999: 11.78%

Actuarial Assumed Rate of Return: 8.50%

Asset Growth

1999 Market Value: \$107 million

1997 Market Value: \$79 million

1998 Market Value: \$96 million

1996 Market Value: \$63 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 16

RTS Reviews: 16

Disability Retirement Approvals: 7

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 1

AUDIT

Findings as of 12/31/95

No significant audit findings.